

Balance Sheet
WILLOW POINTE
For Month Ending November 30, 2009
Page 1

ASSETS

ASSETS

10110	PROSPERITY CHECKING		35,528.73	
	RESERVES			
10210	PROSPERITY M/M	26,911.57		
10220	SMITH BARNEY	146,202.57		
10225	BANK OF AMERICA M/M	50,586.07	223,700.21	
	ACCOUNTS RECEIVABLE			
10258	2008 OWNER ASSMTS	448.00		
10259	2009 OWNER ASSMTS	3,806.12		
10340	A/R COLLECTION FEES	201.60		
10350	A/R LAWN FEES	714.49		
10365	A/R LATE CHARGES	211.24		
10370	A/R LEGAL FEES	9,868.50		
10382	A/R OPENING BALANCE	19,391.50		
10385	A/R OTHER	50.00	34,691.45	

	TOTAL ASSETS			293,920.39
	OTHER ASSETS			
11315	PRE-PAID INSURANCE		4,833.34	

	TOTAL OTHER ASSETS			4,833.34

	TOTAL ASSETS			298,753.73

LIABILITIES AND MEMBER'S EQUITY

CURRENT LIABILITIES

	PREPAIDS-HOA			
23100	PREPAID HOA FEES	16,454.42	16,454.42	

	TOTAL CURRENT LIABILITIES			16,454.42

RESERVES

28100	BEGINNING BALANCE		218,371.60	
28200	2009 RESERVES		2,834.00	
28300	INTEREST INCOME		2,544.61	
28310	BANK CHARGES		-50.00	

	TOTAL RESERVES			223,700.21

B a l a n c e S h e e t
W I L L O W P O I N T E
F o r M o n t h E n d i n g N o v e m b e r 3 0 , 2 0 0 9
P a g e 2

MEMBER'S EQUITY

HOMEOWNERS CAPITAL

30405	PRIOR YEARS EQUITY	72,159.42
30466	ACCRUAL BASIS EQUITY	18,237.03

	TOTAL HOMEOWNERS CAPITAL	90,396.45
	YTD EXCESS/(DEFICIT)	-31,797.35

TOTAL MEMBER'S EQUITY	58,599.10
-----------------------	-----------

TOTAL LIABILITIES AND MEMBER'S EQUITY	298,753.73
---------------------------------------	------------

*** End of Report ***

Income Statement - Variance

WILLOW POINTE

For Month Ending November 30, 2009

Budget Variance Page 1

	***** Actual	Current Period Budget	***** Variance	***** Actual	Year to Date Budget	***** Variance
INCOME						
41001 ASSESSMENTS	1,097.44	0.00	1,097.44	178,873.62	263,424.00	-84,550.38
41002 ALLOW-UNCOLLECTED	0.00	0.00	0.00	0.00	-3,396.00	3,396.00
41004 ASSESSMENTS-PRIOR YRS	318.17	0.00	318.17	2,847.49	3,456.00	-608.51
41006 ASSESSMENTS - 2010	15,952.32	0.00	15,952.32	16,119.84	0.00	16,119.84
43000 COLLECTION FEES	67.20	0.00	67.20	2,726.38	0.00	2,726.38
43160 KEYS	0.00	0.00	0.00	-30.00	0.00	-30.00
43300 LEGAL FEES	1,922.50	750.00	1,172.50	11,105.03	8,250.00	2,855.03
43400 LATE FEES	79.85	100.00	-20.15	482.59	1,100.00	-617.41
43450 LAWN FEES	23.00	0.00	23.00	406.47	0.00	406.47
43500 MISCELLANEOUS INCOME	125.00	0.00	125.00	212.02	0.00	212.02
TOTAL INCOME	19,585.48	850.00	18,735.48	212,743.44	272,834.00	-60,090.56
EXPENSES						
ADMINISTRATIVE EXP						
62015 AUDIT	0.00	0.00	0.00	1,175.00	1,125.00	-50.00
62020 BANK CHARGES	0.00	1.00	1.00	68.75	11.00	-57.75
62120 COPIES	0.00	230.00	230.00	2,433.40	2,530.00	96.60
62123 DONATIONS	0.00	10.00	10.00	0.00	110.00	110.00
62125 DUES & SUBSCRIPTIONS	0.00	10.00	10.00	0.00	110.00	110.00
62130 INSURANCE	542.25	530.00	-12.25	6,727.94	5,830.00	-897.94
62150 LEGAL-CORPORATE	0.00	166.67	166.67	88.00	1,833.37	1,745.37
62155 MEETING EXPENSES	0.00	40.00	40.00	104.43	440.00	335.57
62160 MANAGEMENT CONTRACT	1,500.00	1,500.00	0.00	16,500.00	16,500.00	0.00
62200 OFFICE/MISCELLANEOUS	24.66	204.25	179.59	2,369.38	2,246.75	-122.63
62240 PROPERTY TAXES	0.00	0.00	0.00	39.45	48.00	8.55
62260 TAXES-IRS	0.00	185.00	185.00	1,683.00	2,035.00	352.00
62285 POSTAGE	0.00	230.00	230.00	1,788.79	2,530.00	741.21
62400 WEBSITE	75.00	75.00	0.00	825.00	825.00	0.00
TOTAL ADMINISTRATIVE EXP	2,141.91	3,181.92	1,040.01	33,803.14	36,174.12	2,370.98
UTILITY EXPENSES						
63100 ELECTRICITY	971.71	1,200.00	228.29	11,366.93	13,200.00	1,833.07
63200 ELECT - STREET LIGHTS	3,415.79	3,580.00	164.21	39,092.25	39,380.00	287.75
63300 WATER & SEWER	653.25	1,250.00	596.75	14,644.09	13,750.00	-894.09
63400 TELEPHONE	58.48	50.00	-8.48	602.46	550.00	-52.46
TOTAL UTILITY EXPENSES	5,099.23	6,080.00	980.77	65,705.73	66,880.00	1,174.27
RECREATION CENTER						
64210 CLUBHOUSE RPRS/MAINT	0.00	80.00	80.00	125.00	880.00	755.00
64215 GATE REPAIRS	0.00	15.00	15.00	0.00	165.00	165.00
64225 MISCELLANEOUS MAINT	0.00	370.00	370.00	1,197.92	4,070.00	2,872.08
64230 PEST CONTROL	0.00	20.00	20.00	70.36	220.00	149.64

Income Statement - Variance

WILLOW POINTE

For Month Ending November 30, 2009

Budget Variance Page 2

	***** Actual	Current Period Budget	***** Variance	***** Actual	Year to Date Budget	***** Variance
EXPENSES						
64245 PLAYGROUND	0.00	150.00	150.00	0.00	1,650.00	1,650.00
64250 POOL CONTRACT	563.06	710.00	146.94	29,748.79	29,672.00	-76.79
64255 POOL REPAIRS/SUPPLIES	0.00	513.00	513.00	3,712.48	5,643.00	1,930.52
64300 SIGNS	0.00	82.00	82.00	376.06	902.00	525.94
64350 SUPPLIES	0.00	10.00	10.00	3,194.77	110.00	-3,084.77
TOTAL RECREATION CENTER	563.06	1,950.00	1,386.94	38,425.38	43,312.00	4,886.62
COLLECTION ENFORCMENT						
65140 COLL/DEED-LEGAL FEES	852.50	650.00	-202.50	19,222.12	7,150.00	-12,072.12
65150 COLLECTION-TITLE SRCH	0.00	10.00	10.00	150.00	110.00	-40.00
TOTAL COLLECTION ENFORCMENT	852.50	660.00	-192.50	19,372.12	7,260.00	-12,112.12
DEED ENFORCEMENT						
65210 DEED-INSPECTION LETTR	0.00	250.00	250.00	2,010.41	2,750.00	739.59
65220 DEED-LAWN MAINTENANCE	190.52	30.00	-160.52	1,218.24	330.00	-888.24
TOTAL DEED ENFORCEMENT	190.52	280.00	89.48	3,228.65	3,080.00	-148.65
GROUNDS MAINTENANCE						
66100 LANDSCAPE CONTRACT	3,909.88	3,689.00	-220.88	40,798.48	40,579.00	-219.48
66200 LANDSCAPE EXTRAS	0.00	1,500.00	1,500.00	8,281.24	16,500.00	8,218.76
66500 MOSQUITO ABATEMENT	180.20	251.00	70.80	1,351.50	1,757.00	405.50
66600 IRRIGATION REPAIRS	0.00	424.00	424.00	1,827.89	4,664.00	2,836.11
TOTAL GROUNDS MAINTENANCE	4,090.08	5,864.00	1,773.92	52,259.11	63,500.00	11,240.89
COMMUNITY SERVICES						
67800 COMMUNITY EVENTS	0.00	80.00	80.00	0.00	880.00	880.00
67850 PATROL CONTRACT	2,583.63	2,584.00	0.37	28,419.93	28,424.00	4.07
67860 POOL TAGS/SUPPLIES	0.00	0.00	0.00	492.73	600.00	107.27
67900 WELCOME PACKETS	0.00	5.00	5.00	0.00	55.00	55.00
TOTAL COMMUNITY SERVICES	2,583.63	2,669.00	85.37	28,912.66	29,959.00	1,046.34
RESERVES						
70000 CAPITAL RESERVE	0.00	0.00	0.00	2,834.00	2,834.00	0.00
TOTAL RESERVES	0.00	0.00	0.00	2,834.00	2,834.00	0.00
TOTAL EXPENSES	15,520.93	20,684.92	5,163.99	244,540.79	252,999.12	8,458.33
YTD EXCESS/(DEFICIT)	4,064.55	-19,834.92	23,899.47	-31,797.35	19,834.88	-51,632.23